PENNINGTON BOROUGH AT A GLANCE

GEOGRAPHY AND HISTORY

Pennington Borough is 1.0 square mile. Like Hopewell Borough, Pennington is surrounded by Hopewell Township. Originally known as Queenstown, there was much trade with the local Indians during the 1700's until Pennington was occupied by raucous British and Hessian troops during the American Revolution. Today, thriving retail stores can be found amidst preserved eighteenth and nineteenth century buildings.

<u>DEMOGRAPHICS</u>		<u>EMPLOYMENT</u>	
Total Population			985
2000 (Census)	2,696	Private Sector Employment	
1990 (Census)	2,537		597
2025 Forecast	2,850	1990 1,	105
		Source: NJ Department of Labor	
Density (pop./sq. mile), 2000	2,696		
		Major Employers:	
White	2,560	Mercer Mutual Insurance Company	
Black	71	Pennington Market	
Asian & Other	65	Pennington School	
Persons of Hispanic Origin, 2000	32	•	
Median Age, 2000	41.3	Source: County Division of Economic Development	
Total Households, 2000	1,013		
Persons Per Household, 2000	2.66		
Household Income, 1999 (median)	\$67,959	PUBLIC SCHOOLS	
Per Capita Income		Grades K-8, Hopewell Valley Regional Schools	
1989	\$29,423	Grades 9-12, Hopewell Valley Central High School	
1999	\$33,120		546
1999 Source: US Census Bureau & NJ Departm		· · · · · · · · · · · · · · · · · · ·	546
		Total Enrollment, 1999 - 2000 3,	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002		Total Enrollment, 1999 - 2000 3,! (Hopewell Borough, Hopewell Township, and Pennington Borough combined)	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING		Total Enrollment, 1999 - 2000 3,5 (Hopewell Borough, Hopewell Township,	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 <u>HOUSING</u> Total Housing Units	ent of Labor,	Total Enrollment, 1999 - 2000 3,! (Hopewell Borough, Hopewell Township, and Pennington Borough combined)	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units 1990 (Census)	ent of Labor, 947	Total Enrollment, 1999 - 2000 3,! (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units 1990 (Census) 2000 (Census)	947 1040	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units 1990 (Census) 2000 (Census) Occupied, 2000	947 1040 1013	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units 1990 (Census) 2000 (Census) Occupied, 2000 Owner	947 1040 1013 861	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units 1990 (Census) 2000 (Census) Occupied, 2000 Owner Renter	947 1040 1013 861 152	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department Sewer: Stony Brook Regional Sewerage Authority	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units 1990 (Census) 2000 (Census) Occupied, 2000 Owner Renter Vacant, 2000	947 1040 1013 861 152 27	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department Sewer: Stony Brook Regional Sewerage Authority RECREATION	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units	947 1040 1013 861 152 27 884	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department Sewer: Stony Brook Regional Sewerage Authority RECREATION Kunkel Park	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units	947 1040 1013 861 152 27 884 156	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department Sewer: Stony Brook Regional Sewerage Authority RECREATION	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units	947 1040 1013 861 152 27 884 156 0	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department Sewer: Stony Brook Regional Sewerage Authority RECREATION Kunkel Park	546
Source: US Census Bureau & NJ Departm 2025 Forecast: DVRPC, Feb 2002 HOUSING Total Housing Units	947 1040 1013 861 152 27 884 156 0	Total Enrollment, 1999 - 2000 3,8 (Hopewell Borough, Hopewell Township, and Pennington Borough combined) FORM OF GOVERNMENT Borough Council SEWER & WATER Water: Pennington Water Department Sewer: Stony Brook Regional Sewerage Authority RECREATION Kunkel Park	546

TAXES

Net Taxable Value \$229,866,815 County Equalization Ratio 74.80% General Tax Rate Per \$100 3.51

Source: County Board of Taxation, 2002